

# Leaving a Bequest in your Will

## There are many ways you can leave a gift in your Will

**A fixed amount** allows you to specify set amount of money to be designated to the Trust. This can be a good option if you feel confident your estate can meet all your other priorities and commitments.

**A residual gift** allows you to remember your principal commitments first (such as your family and loved ones). All of the remainder can then be designated to the Trust. This has the advantage of automatically keeping up with inflation.

**A percentage of your estate** allows you to divide your estate into specific percentage amounts, with a specific percentage as a charitable gift to the Trust.

**Adding a Codicil:** If you have already written your Will and now wish to include the Trust, you may do so by simply adding a codicil to your existing Will, witnessed generally by two individuals and again designating either a fixed amount, percentage or residual.

Name of  
the legal entity:

**The Rhodes  
Scholarships in  
America**

"Being a legacy donor  
inspires me to work  
harder, do more, and live  
a life of impact. In doing  
so, I hope that I may be  
fortunate enough to one  
day give back to the Trust  
substantially in the way it  
did so generously to me."

Kameel Premhid  
(KwaZulu-Natal & Lady  
Margaret Hall 2013)

## Examples of wording for your Will

### **An unrestricted cash gift:**

I bequeath the amount of (enter currency amount in figures and words) without interest to the (enter name specific to your geographic location – see box left) for its general purposes and I declare that the receipt of the treasurer or other proper officer of the organization, or its successor, shall be sufficient discharge of my Trustees thereof.

### **For residual bequest:**

I direct my Trustees to pay and transfer the whole (or percentage) residue of my estate to the (enter name specific to your geographic location – see box left) for its general charitable purposes and I declare that the receipt of the treasurer or other proper person of such organization, or its successor, shall be sufficient discharge of my Trustees therefore.

### **A gift for specific purposes:**

If you wish to designate your gift in a specific way (i.e. in support of a Scholarship in a specific geography), or if you wish to leave a gift of something valuable such as property or stocks and shares, please contact us in the Development office and we would be happy to discuss options with you (see contact information below).

The Rhodes Scholarships in America is the primary tax-efficient vehicle in the United States for making donations and legacy pledges directly to the Rhodes Trust in Oxford.

A bequest to The Rhodes Scholarships in America may reduce the amount of tax payable from your estate. This varies from country to country. **We always recommend you contact your attorney and/or financial advisor for advice on tax consequences and appropriate wording to reflect your personal circumstances.**

**For further information please contact:** Email: [rachel.wood@rhodeshouse.ox.ac.uk](mailto:rachel.wood@rhodeshouse.ox.ac.uk)